



CONSOLIDATED FINANCIAL STATEMENTS  
AND SUPPLEMENTARY INFORMATION

The Susan G. Komen Breast Cancer Foundation, Inc.  
dba Susan G. Komen for the Cure® and Affiliates  
Years Ended March 31, 2012 and 2011  
With Report of Independent Auditors

Ernst & Young LLP

 **ERNST & YOUNG**

The Susan G. Komen Breast Cancer Foundation, Inc.  
dba Susan G. Komen for the Cure® and Affiliates

Consolidated Financial Statements and Supplementary Information

Years Ended March 31, 2012 and 2011

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## Report of Independent Auditors

The Board of Directors  
The Susan G. Komen Breast Cancer Foundation, Inc.

We have audited the accompanying consolidated statements of financial position of The Susan G. Komen Breast Cancer Foundation, Inc. dba Susan G. Komen for the Cure® and Affiliates (the Organization) as of March 31, 2012 and 2011, and the related consolidated statements of activities, cash flows, and functional expenses for the years then ended. These financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these consolidated financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. We were not engaged to perform an audit of the Organization's internal control over financial reporting. Our audits included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the consolidated financial position of The Susan G. Komen Breast Cancer Foundation, Inc. dba Susan G. Komen for the Cure® and Affiliates at March 31, 2012 and 2011, and the consolidated results of their operations and their cash flows for the years then ended, in conformity with accounting principles generally accepted in the United States.

*Ernst & Young LLP*

October 31, 2012

The Susan G. Komen Breast Cancer Foundation, Inc.  
dba Susan G. Komen for the Cure® and Affiliates

Consolidated Statements of Financial Position

	<b>March 31</b>	
	<b>2012</b>	<b>2011</b>
<b>Assets</b>		
Cash and cash equivalents	\$ 190,698,908	\$ 191,009,347
Investments <i>(Note 2)</i>	219,187,407	216,430,601
Receivables, net <i>(Note 3)</i>	57,917,456	77,210,651
Prepaid expenses and other assets	3,350,505	3,514,383
Property and equipment, net <i>(Note 1)</i>	3,108,957	4,391,940
Total assets	\$ 474,263,233	\$ 492,556,922
<b>Liabilities and net assets</b>		
Accounts payable, accrued expenses, and other payables	\$ 20,156,121	\$ 28,162,362
Deferred revenue	4,093,822	6,336,947
Grants payable, net <i>(Note 4)</i>	251,294,614	264,838,475
Total liabilities	275,544,557	299,337,784
Net assets <i>(Note 5)</i> :		
Unrestricted – undesignated	124,980,040	110,661,635
Unrestricted – board designated	1,000,000	1,000,000
Total unrestricted	125,980,040	111,661,635
Temporarily restricted	72,413,636	81,332,503
Permanently restricted	325,000	225,000
Total net assets	198,718,676	193,219,138
Total liabilities and net assets	\$ 474,263,233	\$ 492,556,922

*See accompanying notes.*

The Susan G. Komen Breast Cancer Foundation, Inc.  
dba Susan G. Komen for the Cure® and Affiliates

Consolidated Statements of Activities

	Year Ended March 31, 2012				Year Ended March 31, 2011			
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Public support and revenue:								
Contributions, sponsorships, and race entry fees	\$ 326,399,748	\$ 21,464,497	\$ 100,000	\$ 347,964,245	\$ 317,970,308	\$ 49,087,265	\$ –	\$ 367,057,573
Contributed goods and services <i>(Note 1)</i>	75,740,465	–	–	75,740,465	82,399,818	3,282,195	–	85,682,013
Less direct benefits to donors and sponsors	(29,931,680)	–	–	(29,931,680)	(32,784,398)	–	–	(32,784,398)
	<b>372,208,533</b>	<b>21,464,497</b>	<b>100,000</b>	<b>393,773,030</b>	367,585,728	52,369,460	–	419,955,188
Interest and dividends	4,189,704	–	–	4,189,704	3,677,084	–	–	3,677,084
Net realized gains on investments	4,213,962	–	–	4,213,962	3,207,799	–	–	3,207,799
Net unrealized loss on investments	(3,598,781)	–	–	(3,598,781)	11,241,650	–	–	11,241,650
Other	124,886	261,767	–	386,653	884,039	–	–	884,039
Net assets released from restrictions	30,645,131	(30,645,131)	–	–	52,855,149	(52,855,149)	–	–
Total net public support and revenue	<b>407,783,435</b>	<b>(8,918,867)</b>	<b>100,000</b>	<b>398,964,568</b>	439,451,449	(485,689)	–	438,965,760
Expenses:								
Program services:								
Research	69,145,875	–	–	69,145,875	75,301,537	–	–	75,301,537
Public health education	173,813,251	–	–	173,813,251	181,092,283	–	–	181,092,283
Health screening services	50,337,949	–	–	50,337,949	54,089,036	–	–	54,089,036
Treatment services	24,984,647	–	–	24,984,647	23,251,563	–	–	23,251,563
Total program services	<b>318,281,722</b>	–	–	<b>318,281,722</b>	333,734,419	–	–	333,734,419
Supporting services:								
Fund-raising costs	52,118,804	–	–	52,118,804	47,990,139	–	–	47,990,139
General and administrative	23,064,504	–	–	23,064,504	27,253,266	–	–	27,253,266
Total supporting services	<b>75,183,308</b>	–	–	<b>75,183,308</b>	75,243,405	–	–	75,243,405
Total expenses	<b>393,465,030</b>	–	–	<b>393,465,030</b>	408,977,824	–	–	408,977,824
Change in net assets	14,318,405	(8,918,867)	100,000	5,499,538	30,473,625	(485,689)	–	29,987,936
Net assets at beginning of year	111,661,635	81,332,503	225,000	193,219,138	81,188,010	81,818,192	225,000	163,231,202
Net assets at end of year	<b>\$ 125,980,040</b>	<b>\$ 72,413,636</b>	<b>\$ 325,000</b>	<b>\$ 198,718,676</b>	<b>\$ 111,661,635</b>	<b>\$ 81,332,503</b>	<b>\$ 225,000</b>	<b>\$ 193,219,138</b>

The Susan G. Komen Breast Cancer Foundation, Inc.  
dba Susan G. Komen for the Cure® and Affiliates

Consolidated Statements of Cash Flows

	<b>Year Ended March 31</b>	
	<b>2012</b>	<b>2011</b>
<b>Operating activities</b>		
Change in net assets	\$ 5,499,538	\$ 29,987,936
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation and amortization	1,837,168	1,952,684
Net unrealized losses (gains) on investments	3,598,781	(11,241,650)
Decrease in receivables, net	19,293,195	3,198,258
Decrease in prepaid expenses and other assets	163,878	1,935,268
(Decrease) increase in accounts payable, accrued expenses, and other payables	(8,006,241)	8,029,770
(Decrease) increase in deferred revenue and rent	(2,243,125)	256,334
Decrease in grants payable, net	(13,543,861)	(3,746,825)
Net cash provided by operating activities	<b>6,599,333</b>	30,371,775
<b>Investing activities</b>		
Purchases of property and equipment	(554,185)	(1,054,822)
Purchases of investments	(115,634,801)	(140,883,688)
Sales and maturities of investments	109,279,214	57,127,761
Net cash used in investing activities	<b>(6,909,772)</b>	(84,810,749)
Net decrease in cash and cash equivalents	(310,439)	(54,438,974)
Cash and cash equivalents at beginning of year	191,009,347	245,448,321
Cash and cash equivalents at end of year	<b>\$ 190,698,908</b>	\$ 191,009,347

*See accompanying notes.*

The Susan G. Komen Breast Cancer Foundation, Inc.  
dba Susan G. Komen for the Cure® and Affiliates

Consolidated Statement of Functional Expenses

Year Ended March 31, 2012

	Program Services				Supporting Services				Total
	Research	Public Health Education	Health Screening Services	Treatment Services	Fund-Raising Costs		General and Administrative		
					Race for the Cure and 3-Day	Other Fund- Raising	Affiliate Relations	Other	
Marketing and communications (primarily contributed goods and services)	\$ 16,936	\$ 59,556,592	\$ 542,682	\$ 10,553	\$ 15,157,793	\$ 1,413,321	\$ 4,574	\$ 472,804	\$ 77,175,255
Salaries and benefits	5,353,681	27,442,185	2,586,427	2,031,364	1,418,922	4,872,351	2,248,412	9,219,187	55,172,529
Supplies	18,892	966,909	36,385	18,961	164,097	157,538	8,288	308,141	1,679,211
Postage and shipping	31,417	3,794,428	18,011	13,129	57,810	2,205,556	12,504	146,476	6,279,331
Occupancy	345,499	3,077,391	178,185	172,115	445,462	245,691	142,121	1,745,438	6,351,902
Equipment rental	471,078	3,273,681	119,971	145,279	940,341	451,532	207,035	737,820	6,346,737
Conferences, conventions, and meetings	281,647	2,722,915	104,559	70,028	107,878	613,452	119,371	391,495	4,411,345
Printing and publications	31,669	6,210,592	59,401	27,929	52,125	4,026,419	11,127	200,809	10,620,071
Awards and grants	59,243,583	26,559,435	45,823,721	21,565,802	—	—	—	—	153,192,541
Professional fees	1,746,448	22,887,732	573,719	568,870	4,193,309	1,811,691	899,460	2,324,545	35,005,774
Travel	491,905	3,417,814	127,196	174,077	187,276	345,068	328,771	812,791	5,884,898
Taxes	28,752	117,068	4,145	7,221	17,491	17,861	11,826	42,045	246,409
Race series production	32,585	9,311,030	8,358	5,827	2,405,895	972,644	224	378,396	13,114,959
Bank fees	92,595	664,362	19,909	21,197	5,703,898	234,786	31,526	841,957	7,610,230
Telephone	66,071	565,886	38,416	30,099	67,302	50,812	26,424	259,119	1,104,129
Depreciation and amortization	264,983	831,916	43,813	73,809	76,915	84,664	108,997	352,071	1,837,168
Miscellaneous	628,134	2,413,315	53,051	48,387	2,018,593	1,600,311	34,336	636,414	7,432,541
Total expenses before direct benefits to donors and sponsors	69,145,875	173,813,251	50,337,949	24,984,647	33,015,107	19,103,697	4,194,996	18,869,508	393,465,030
Direct benefits to donors and sponsors	—	—	—	—	27,748,654	2,183,026	—	—	29,931,680
Total expenses	\$ 69,145,875	\$ 173,813,251	\$ 50,337,949	\$ 24,984,647	\$ 60,763,761	\$ 21,286,723	\$ 4,194,996	\$ 18,869,508	\$ 423,396,710

The Susan G. Komen Breast Cancer Foundation, Inc.  
dba Susan G. Komen for the Cure® and Affiliates

Consolidated Statement of Functional Expenses

Year Ended March 31, 2011

	Program Services				Supporting Services				Total
	Research	Public Health Education	Health Screening Services	Treatment Services	Fund-Raising Costs		General and Administrative		
					Race for the Cure and 3-Day	Other Fund- Raising	Affiliate Relations	Other	
Marketing and communications (primarily contributed goods and services)	\$ 11,700	\$ 66,300,164	\$ 7,581	\$ 3,132	\$ 14,389,524	\$ 1,472,776	\$ 5,616	\$ 1,022,645	\$ 83,213,138
Salaries and benefits	4,053,445	25,434,822	1,991,755	977,453	1,242,793	4,028,231	2,910,626	10,091,739	50,730,864
Supplies	18,154	1,088,248	22,534	15,362	208,768	189,394	11,902	377,638	1,932,000
Postage and shipping	270,365	3,718,719	14,270	6,554	82,173	2,051,852	16,445	206,558	6,366,936
Occupancy	289,265	3,033,822	169,600	98,924	417,780	308,736	226,768	1,822,229	6,367,124
Equipment rental	427,102	3,530,894	121,659	67,925	640,206	696,080	340,641	927,880	6,752,387
Conferences, conventions, and meetings	270,779	2,455,587	92,626	46,274	163,764	581,502	119,248	548,722	4,278,502
Printing and publications	483,534	6,621,168	25,245	14,413	204,841	3,971,532	11,891	461,346	11,793,970
Awards and grants	63,273,202	29,927,919	51,029,075	21,683,025	–	–	–	–	165,913,221
Professional fees	4,886,679	22,915,193	339,883	190,757	3,674,410	2,169,275	724,982	2,827,371	37,728,550
Travel	362,332	2,805,580	118,575	61,478	135,687	340,069	288,540	837,661	4,949,922
Taxes	12,160	76,830	2,794	1,446	11,571	11,530	9,431	54,717	180,479
Race series production	58,856	8,543,562	13,703	7,602	2,558,629	502,643	189	389,880	12,075,064
Bank fees	81,125	782,587	19,022	12,479	5,755,320	270,834	42,527	1,173,799	8,137,693
Telephone	71,204	701,898	38,581	18,918	90,159	67,720	51,214	277,386	1,317,080
Depreciation and amortization	192,819	925,689	37,271	20,530	90,078	131,821	151,159	403,317	1,952,684
Miscellaneous	538,816	2,229,601	44,862	25,291	128,029	1,402,412	56,108	863,091	5,288,210
Total expenses before direct benefits to donors and sponsors	75,301,537	181,092,283	54,089,036	23,251,563	29,793,732	18,196,407	4,967,287	22,285,979	408,977,824
Direct benefits to donors and sponsors	–	–	–	–	30,514,078	2,267,781	–	2,539	32,784,398
Total expenses	\$ 75,301,537	\$ 181,092,283	\$ 54,089,036	\$ 23,251,563	\$ 60,307,810	\$ 20,464,188	\$ 4,967,287	\$ 22,288,518	\$ 441,762,222

See accompanying notes.

The Susan G. Komen Breast Cancer Foundation, Inc.  
dba Susan G. Komen for the Cure® and Affiliates

Notes to Consolidated Financial Statements

March 31, 2012

**1. General Information and Summary of Significant Accounting Policies**

**General Information**

The Susan G. Komen Breast Cancer Foundation, Inc. doing business as Susan G. Komen for the Cure® and Affiliates (the Organization), a Texas not-for-profit corporation, was incorporated in July 1982. The primary mission of the Organization is to eradicate breast cancer as a life-threatening disease by advancing research, education, screening, and treatment. Research advancement is achieved through relationships with medical and cancer centers throughout the United States, as well as internationally. Treatment and screening programs, primarily funded through the Organization's Affiliates, produce affordable treatment and screening for the medically underserved and other target populations. The Organization's reach has expanded tremendously since its inception, due in large part to the Komen Race for the Cure® Series (the RFTC Series) and other fund-raising programs and events, as well as the Organization's many donors, corporate partners, and educational initiatives and materials. As a result of this heightened awareness of breast cancer, millions have received the life-saving message of early detection.

The consolidated financial statements of the Organization include the activity of the Organization's International Headquarters, the Susan G. Komen for the Cure® Advocacy Alliance (the Alliance), and 120 and 121 Affiliates in 2012 and 2011, respectively. All significant intercompany accounts have been eliminated in the accompanying consolidated financial statements.

The RFTC Series, a series of 5K and one-mile walk/runs, was held in 133 and 120 cities across the United States during 2012 and 2011, respectively, and is the Organization's primary source of revenues. The Breast Cancer 3-Day Series (The 3-Day Series), a series of 60-mile walks over a three day period, was held in 14 and 15 cities across the United States in 2012 and 2011, respectively.

Up to 75% of the net proceeds generated by the Affiliates are used to fund breast cancer education, treatment and screening projects within local communities. The remaining 25% is used to fund breast cancer research and project grants on a national level.

The Susan G. Komen Breast Cancer Foundation, Inc.  
dba Susan G. Komen for the Cure® and Affiliates

Notes to Consolidated Financial Statements (continued)

**1. General Information and Summary of Significant Accounting Policies (continued)**

The following Affiliates are included in the accompanying consolidated financial statements.

Acadiana	Grand Rapids	Montana	San Francisco Bay Area
Arkansas	Greater Amarillo	NC Foothills	Shreveport-Bossier City
Aspen	Greater Atlanta	NC Triad	Siouxland
Austin	Greater Cincinnati	NC Triangle	South Dakota
Baton Rouge	Greater Evansville	Nebraska	South Florida
Bayou Region	Greater Kansas City	New Orleans	Southeast Iowa
Boise	Greater Lansing	North Central Alabama	Southern Arizona
Central & South Jersey	Greater Nashville	North Dakota	Southwest Florida
Central Florida	Greater New York City	North Florida	Southwest Michigan
Central Georgia	Greater Richmond	North Jersey	St. Louis
Central MS Steel Magnolias	Greater Roanoke	North Mississippi	Tarrant County
Central New Mexico	Hawaii	North Texas	Texarkana
Central New York	Houston	Northeast Louisiana	Tidewater
Central Oklahoma	Indianapolis	Northeast Ohio	Tri Cities
Central Texas	Inland Empire	Northeast Pennsylvania	Tulsa
Central Valley	Knoxville	Northeastern New York	Tyler
Central Wisconsin	Las Vegas	Northern Indiana	Upper Cumberland
Charlotte	Lexington	Northern Nevada	Upstate South Carolina
Chattanooga	Los Angeles County	Northwest Ohio	Vermont-New Hampshire
Chicagoland Area	Louisville	Orange County	Wabash Valley
Coastal Georgia	Lowcountry (Charleston)	Oregon & SW Washington	West Virginia
Coeur d'Alene	Lubbock Area	Ozark	Western New York
Colorado Springs	Madison	Peoria Memorial	Wichita Falls
Columbus	Maine	Philadelphia	Wyoming
Connecticut	Maryland	Phoenix	
Dallas County	Massachusetts	Pittsburgh	
Denver Metropolitan	Memphis Mid-South	Puget Sound	
Des Moines	Miami-Ft. Lauderdale	Quad Cities	
Eastern Washington	Mid-Kansas	Sacramento Valley	
El Paso	Mid-Missouri	Salt Lake City	
Elmira	Milwaukee	San Antonio	
Florida Suncoast	Minnesota	San Diego	

During fiscal year 2008, the Organization formed the Alliance under Section 501(c)(4) of the Internal Revenue Code (the Code). The Alliance was established to enhance the Organization's public policy efforts.

The Susan G. Komen Breast Cancer Foundation, Inc.  
dba Susan G. Komen for the Cure® and Affiliates

Notes to Consolidated Financial Statements (continued)

**1. General Information and Summary of Significant Accounting Policies (continued)**

International Affiliates of the Organization operate in Italy, Germany and Puerto Rico under three separate International Affiliate Agreements. The financial statements of the three international Affiliates are not included in the consolidated financial statements since the Organization does not currently exercise economic or board controlling interests over any of these Affiliates.

**Basis of Presentation**

The accompanying consolidated financial statements have been prepared on the accrual basis of accounting, in accordance with accounting principles generally accepted in the United States for not-for-profit organizations. Under these provisions, net assets, revenues, gains, and losses are classified based on the existence or absence of donor-imposed restrictions. Expenses are classified as unrestricted. Accordingly, net assets of the Organization and changes therein are classified and reported as follows:

- *Unrestricted net assets* – Net assets that are not subject to donor-imposed stipulations. Unrestricted net assets may be designated for specific purposes by action of the Board of Directors.
- *Unrestricted net assets – board-designated* – Unrestricted net assets designated by the Board of Directors as restricted for mission expenditures.
- *Temporarily restricted net assets* – Net assets subject to donor-imposed stipulations that will be met either by actions of the Organization and/or the passage of time. When a restriction is satisfied or expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the consolidated statements of activities as net assets released from restrictions. Contributions received with donor-imposed restrictions that are met in the same year as contributions are received, are reported as revenues of the unrestricted net asset class.
- *Permanently restricted net assets* – Net assets subject to donor-imposed stipulations that may be maintained permanently by the Organization. Generally, the donors of these assets permit the Organization to use all or part of the income earned on related investments for general or specific purposes.

The Susan G. Komen Breast Cancer Foundation, Inc.  
dba Susan G. Komen for the Cure® and Affiliates

Notes to Consolidated Financial Statements (continued)

**1. General Information and Summary of Significant Accounting Policies (continued)**

The Organization prepares a statement of financial position, statement of activities, and statement of cash flows as the required financial statements for not-for-profit organizations. The statements of functional expenses for 2011 and 2012 are also included as a supplement to the required financial statements.

The Organization reports gifts of property and equipment as unrestricted support unless explicit donor stipulations specify how the donated assets must be used. Gifts of long-lived assets with explicit restrictions that specify how the assets are to be used and gifts of cash or other assets that must be used to acquire long-lived assets are reported as temporarily restricted revenue. Absent explicit donor stipulations about how long those long-lived assets must be maintained, the Organization reports expirations of donor restrictions when the donated or acquired long-lived assets are placed in service.

**Contributed Goods and Services**

Total contributed goods and services for the years ended March 31, 2012 and 2011, were approximately \$75,740,000 and \$85,682,000, respectively, and primarily relate to local television, radio, and newspaper advertising for the RFTC Series and 3-Day Series events. Contributed materials and equipment are reported as contributions in the accompanying consolidated financial statements at their estimated fair values at date of receipt. Contributed services are reported in the accompanying consolidated financial statements at the fair value of the services received. The contribution of services is recognized if the services received (a) create or enhance nonfinancial assets or (b) require specialized skills that are provided by individuals possessing those skills that would typically need to be purchased if not provided by donation.

The Susan G. Komen Breast Cancer Foundation, Inc.  
dba Susan G. Komen for the Cure® and Affiliates

Notes to Consolidated Financial Statements (continued)

**1. General Information and Summary of Significant Accounting Policies (continued)**

In addition, the Organization receives services from a large number of volunteers who give significant amounts of their time to the Organization's programs, fund-raising campaigns, and management. No amounts have been reflected for these types of donated services, as they do not meet the criteria outlined above.

	<b>Amounts Per Consolidated Financial Statements</b>	<b>Value of In-Kind Contributed Goods and Services</b>	<b>Net Without In-Kind</b>
<b>Year Ended March 31, 2012</b>			
Public support and revenue	\$ 428,896,248	\$ 75,740,465	\$ 353,155,783
Less:			
RFTC Series direct costs	(29,931,680)	(8,371,526)	(21,560,154)
Net public support and revenue	398,964,568	67,368,939	331,595,629
Expenses:			
Program services	318,281,722	52,288,065	265,993,657
Supporting services	75,183,308	18,912,271	56,271,037
Total expenses	393,465,030	71,200,336	322,264,694
Change in net assets	\$ 5,499,538	\$ (3,831,397)	\$ 9,330,935
Program services as a % of total expense	<b>81%</b>	<b>73%</b>	<b>83%</b>
<b>Year Ended March 31, 2011</b>			
Public support and revenue	\$ 471,750,158	\$ 85,682,013	\$ 386,068,145
Less:			
RFTC Series direct costs	(32,784,398)	(9,475,627)	(23,308,771)
Net public support and revenue	438,965,760	76,206,386	362,759,374
Expenses:			
Program services	333,734,419	58,496,763	275,237,656
Supporting services	75,243,405	17,395,312	57,848,093
Total expenses	408,977,824	75,892,075	333,085,749
Change in net assets	\$ 29,987,936	\$ 314,311	\$ 29,673,625
Program services as a % of total expense	82%	77%	83%

The Susan G. Komen Breast Cancer Foundation, Inc.  
dba Susan G. Komen for the Cure® and Affiliates

Notes to Consolidated Financial Statements (continued)

**1. General Information and Summary of Significant Accounting Policies (continued)**

**Contributions**

Contributions, including unconditional promises to give, are recorded when received or pledged. All contributions are available for unrestricted use unless specifically restricted by the donor. Conditional promises to give are recognized when the conditions on which they depend are substantially met.

**Cash and Cash Equivalents**

Cash and cash equivalents consist of cash on hand and all highly liquid investments with a remaining maturity of three months or less when purchased.

**Investments and Investment Revenue Recognition**

Investments in equity securities with readily determinable fair values and all investments in debt securities are reported at fair value.

Investment income includes dividends and interest and is recognized as revenue in the period in which it is earned. The amounts are reported as an increase in unrestricted net assets unless otherwise restricted by the donor. Realized and unrealized gains and losses on investments are classified and recorded as increases or decreases in unrestricted net assets, unless otherwise restricted by the donor.

**Property, Equipment, and Identifiable Intangible Assets**

Purchased property, equipment, and identifiable intangible assets are carried at cost. Donated property, equipment, and intangible assets are recorded at market value at date of donation. The Organization capitalizes all expenditures for property, equipment, and intangible assets in excess of \$10,000, which includes computers, software, office equipment, furniture, fixtures, leasehold improvements, and identifiable intangible assets.

The Susan G. Komen Breast Cancer Foundation, Inc.  
 dba Susan G. Komen for the Cure® and Affiliates

Notes to Consolidated Financial Statements (continued)

**1. General Information and Summary of Significant Accounting Policies (continued)**

Property, equipment, and intangible assets are depreciated on a straight-line basis over the following periods:

Furniture and fixtures	5-7 years
Equipment	3-5 years
Software	3-5 years
Leasehold improvements	Estimated life of the asset or the lease term (whichever is shorter)
Identifiable intangible assets	3-5 years

Property, equipment, and intangible assets related accumulated depreciation and amortization are as follows:

	<u>2012</u>	<u>2011</u>
Equipment	\$ 4,925,530	\$ 5,473,873
Furniture and fixtures	2,664,391	2,680,810
Leasehold improvements	1,283,259	1,278,500
Software	2,980,354	4,259,910
Identifiable intangible assets	2,544,911	2,544,911
Total property, equipment, and intangible assets	14,398,445	16,238,004
Accumulated depreciation and amortization	(11,289,488)	(11,846,064)
Net property, equipment, and intangible assets	<u>\$ 3,108,957</u>	<u>\$ 4,391,940</u>

As of March 31, 2012, accumulated amortization of intangible assets totaled approximately \$1,909,000.

As of March 31, 2012 and 2011, the estimated aggregate amortization expense for the next five fiscal years is \$579,000 and \$1,068,000, respectively.

The Susan G. Komen Breast Cancer Foundation, Inc.  
dba Susan G. Komen for the Cure® and Affiliates

Notes to Consolidated Financial Statements (continued)

**1. General Information and Summary of Significant Accounting Policies (continued)**

**Inventories**

Inventories are stated at the lower of cost or market determined by the first-in, first-out method. Inventories consist of educational materials and branded merchandise held for use in program services and sales to unrelated parties. Inventories are included in prepaid expenses and other assets in the accompanying consolidated statements of financial position and totaled approximately \$649,000 and \$781,000 in 2012 and 2011, respectively.

**Market and Credit Risk Concentrations**

The Organization's investments do not have a significant concentration of credit or market risk within any industry, specific institution, or group of investments. On December 31, 2010, The Dodd-Frank Wall Street Reform and Consumer Protection Act became effective. It provides full deposit insurance coverage for all funds in noninterest-bearing transaction accounts from the effective date through December 31, 2012. The temporary unlimited coverage is in addition to, and separate from the coverage, of up to \$250,000 available to depositors under Federal Deposit Insurance Corporation's general deposit insurance rules. The Organization splits funds between these two types of accounts to manage risk.

**Deferred Revenue**

Resources received in exchange transactions are recognized as deferred revenue to the extent that the earnings process has not been completed. During the fiscal year, these amounts were made up of entry fees for the 3-Day Series and the RFTC Series events. These resources are recorded as unrestricted revenues when the related obligations have been satisfied.

**Functional Allocation of Expenses**

The costs of providing the Organization's various programs and other activities have been summarized on a functional basis. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

The Susan G. Komen Breast Cancer Foundation, Inc.  
dba Susan G. Komen for the Cure® and Affiliates

Notes to Consolidated Financial Statements (continued)

**1. General Information and Summary of Significant Accounting Policies (continued)**

**Advertising Expenses**

The Organization recorded advertising expense of approximately \$77,200,000 and \$83,200,000 for the years ended March 31, 2012 and 2011, respectively. The majority of advertising was contributed and is included in marketing and communications in the consolidated statements of functional expenses. Other advertising costs are incurred as they relate to the 3-Day Series and other RFTC Series events and are included with all advertising costs in the consolidated statements of functional expense.

**Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

**Subsequent Events**

The Organization defines subsequent events as events or transactions that occur after the statement of financial position date, but before the financial statements are issued or available to be issued. Subsequent events are recognized in two categories: recognized subsequent events, which provide additional evidence about conditions that existed at the statement of financial position date, and nonrecognized subsequent events, which provide evidence about conditions that did not exist as of the statement of financial position date but arose after that date. Recognized subsequent events are required to be disclosed. Management has evaluated subsequent events through October 31, 2012, which is the date the accompanying consolidated financial statements were available to be issued, and no events have occurred from the statement of financial position date that would affect the consolidated financial statements.

The Susan G. Komen Breast Cancer Foundation, Inc.  
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Notes to Consolidated Financial Statements (continued)

**2. Fair Value Measurements**

At March 31, 2012 and 2011, the Organization's financial instruments included cash and cash equivalents, receivables, accounts payable, accrued expenses, and grants payable. The carrying amounts reported in the accompanying consolidated statements of financial position for these financial instruments approximate their fair values.

Investments are recorded on a three-level hierarchy for disclosure of fair value measurements. The valuation hierarchy is based on the transparency of inputs to the valuation of an asset or liability as of the measurement date. The three levels are defined as follows:

- Level 1 – inputs to the valuation methodology are quoted prices for identical assets and liabilities in active markets.
- Level 2 – inputs to the valuation methodology include quoted prices for similar assets and liabilities in active markets and inputs that are observable for the asset or liability, either directly or indirectly, for substantially the full term of the financial instrument.
- Level 3 – inputs to the valuation methodology are unobservable and significant to the fair value measurement.

A financial instrument's categorization within the valuation hierarchy is based on the lowest level of input that is significant to the fair value measurement. Late in the year the Organization sought to diversify its investments by adding an alternative investment vehicle. This investment consists of a diversified fund of managers who run long/short equity strategy. This change in investment strategy was made in an effort to deliver long-term returns that are competitive with equity investments, but with less volatility. It represents a modest allocation in a diversified portfolio that consists primarily of equity and bond investments, but does have reduced liquidity.

The Susan G. Komen Breast Cancer Foundation, Inc.  
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Notes to Consolidated Financial Statements (continued)

**2. Fair Value Measurements (continued)**

The Organization uses a practical expedient for the estimation of the value of investments that do not have a readily determinable fair value. The practical expedient used by the Organization for its alternative investments is the net asset value (NAV) per share, or its equivalent. Valuations provided by the fund management consider variables such as the financial performance of underlying equity positions, recent sales prices of underlying investments, and other pertinent information. In addition, actual market exchanges at period-end provided additional observable market inputs of the exit price. As such, this investment fund has been classified as a Level 3 investment and as of March 31, 2012 was valued at \$10,278,030.

The Organization incurred investment expenses of approximately \$284,000 and \$215,000 in fiscal years 2012 and 2011, respectively, which are included in professional fees in the accompanying consolidated statements of functional expenses. Investments at March 31, 2012 and 2011, were comprised of the following:

	2012		2011	
	Cost	Fair Value	Cost	Fair Value
Domestic equities	\$ 51,986,039	\$ 58,169,002	\$ 54,207,407	\$ 64,082,926
International equities	20,445,823	20,791,965	22,788,328	24,066,581
Fixed income funds	108,119,909	111,777,289	33,305,214	35,657,876
Corporate bonds	3,448,619	3,452,852	76,677,511	77,318,587
Government bonds	320,148	309,894	2,559,006	2,574,158
Certificates of deposit	14,367,844	14,408,375	12,730,473	12,730,473
Long/short equity fund	10,000,000	10,278,030	–	–
Total	<u>\$208,688,382</u>	<u>\$ 219,187,407</u>	<u>\$ 202,267,939</u>	<u>\$ 216,430,601</u>

The Susan G. Komen Breast Cancer Foundation, Inc.  
dba Susan G. Komen for the Cure® and Affiliates

Notes to Consolidated Financial Statements (continued)

2. Fair Value Measurements (continued)

	Fair Value Measurements at Reporting Date Using			
	Balance March 31 2012	Quoted Prices in Active Markets for Identical Assets Level 1	Significant Other Observable Inputs Level 2	Significant Unobservable Inputs Level 3
Domestic equities	\$ 58,169,002	\$ 58,169,002	\$ –	\$ –
International equities	20,791,965	20,791,965	–	–
Fixed income funds	111,777,289	111,777,289	–	–
Corporate bonds	3,452,852	3,452,852	–	–
Government bonds	309,894	309,894	–	–
Certificates of deposit	14,408,375	14,408,375	–	–
Long/short equity fund <sup>(a)</sup>	10,278,030	–	–	10,278,030
	<b>\$ 219,187,407</b>	<b>\$ 208,909,377</b>	<b>\$ –</b>	<b>\$ 10,278,030</b>

<sup>(a)</sup>The Organization may request to redeem shares as of the last day of any calendar quarter, upon at least 65 days prior written notice after February 1, 2013.

The change in the fair value of the Organization's asset valued using significant unobservable inputs (Level 3) is shown below:

	<b>Investments</b>
Balance March 31, 2011	\$ –
Acquisitions, net	10,000,000
Total net gains	278,030
Balance March 31, 2012	<b>\$ 10,278,030</b>

3. Receivables

Net receivables were approximately \$57,917,000 and \$77,211,000 at March 31, 2012 and 2011, respectively. Receivables that are expected to be collected within one year are recorded at net realizable value. Receivables that are expected to be collected in future years are recorded at the present value of their estimated future cash flows. The discounts on those amounts are computed using risk-free interest rates applicable to the years in which the receivables are expected to be

The Susan G. Komen Breast Cancer Foundation, Inc.  
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Notes to Consolidated Financial Statements (continued)

**3. Receivables (continued)**

satisfied (0.30% to 3.04% at March 31, 2012). The discount as of March 31, 2012 and 2011, was approximately \$392,000 and \$482,000, respectively. The allowance for doubtful accounts was approximately \$4,984,000 and \$2,470,000 as of March 31, 2012 and 2011, respectively.

The organization maintains an allowance for doubtful accounts for estimated credit losses resulting from collection risks, including the inability of donors to make required payments under contractual agreements. The allowance for doubtful accounts is reported as a reduction of accounts receivable in the consolidated balance sheets. The adequacy of this allowance is determined by evaluating historical delinquency and write-off trends, specific known collection risks, historical payment trends, as well as current economic condition and the impact of such conditions on the donors' liquidity and overall financial condition.

Future annual receivables, net, as of March 31, 2012, are as follows:

2013	\$ 46,407,444
2014	7,533,613
2015	2,358,341
2016	2,010,000
Total accounts receivable, net of allowances	58,309,398
Less unamortized discount	(391,942)
Accounts receivable, net	<u>\$ 57,917,456</u>

The RFTC Series receivables were approximately \$32,638,000 and \$38,609,000 at March 31, 2012 and 2011, respectively. These receivables primarily represent promises to give from national and local race sponsors who committed support prior to March 31 each year.

Unconditional promises to give by donors of approximately \$25,279,000 and \$38,601,000 at March 31, 2012 and 2011, respectively, are expected to be received by the Organization over periods ranging from one to four years, with the majority of the balances due within one year.

The Susan G. Komen Breast Cancer Foundation, Inc.  
dba Susan G. Komen for the Cure® and Affiliates

Notes to Consolidated Financial Statements (continued)

**4. Grants Payable**

As of March 31, 2012 and 2011, the Organization made grants to various medical and cancer centers for research, education, screening, and treatment. These agreements are subject to periodic reporting and compliance requirements and can be rescinded by the Organization for breach. Grants payable in more than one year are discounted to their present values as of March 31, 2012, at rates ranging from 0.19% to 4.39%. The grants payable at March 31, 2012, are scheduled for payment in the following fiscal years:

Year ending March 31:	
2013	\$ 180,227,667
2014	44,328,277
2015	20,231,940
2016	6,883,082
2017	814,586
Total grants payable	<u>252,485,552</u>
Less unamortized discount	<u>1,190,938</u>
Grants payable, net	<u><u>\$ 251,294,614</u></u>

The Organization generally funds its obligations under these arrangements from cash flows from operations and available cash and cash equivalent and investment balances.

**5. Net Assets**

Temporarily restricted net assets as of March 31, 2012 and 2011, are categorized as follows:

	<u>2012</u>	<u>2011</u>
Educational Programs	\$ 3,930,525	\$ 3,184,057
Research Grants	505,000	—
Screening Programs	8,796,676	776,881
Time restrictions	59,181,435	77,371,565
	<u><u>\$ 72,413,636</u></u>	<u><u>\$ 81,332,503</u></u>

Permanently restricted net assets represent endowed gifts to be held in perpetuity, with the investment income to be used for breast cancer research fellowships, breast cancer educational programs, and research awards.

The Susan G. Komen Breast Cancer Foundation, Inc.  
 dba Susan G. Komen for the Cure® and Affiliates

Notes to Consolidated Financial Statements (continued)

**6. Joint Costs**

The accompanying consolidated statements of activities include joint activities (activities benefiting multiple programs and/or supporting services) that include fund-raising. The joint costs were primarily for the RFTC Series and 3-Day Series, informational materials, a website that includes fund-raising, and direct mail campaigns. The cost of conducting those joint activities was allocated as follows in fiscal 2012 and 2011. The 2011 balances have been updated to allocate costs for the 3-Day Series and the Global Race for research and public health education.

	<u>2012</u>	<u>2011</u>
Research	\$ 1,262,953	\$ 2,363,245
Public health education	87,911,178	81,865,836
General and administrative	6,131,268	3,485,309
Fund-raising	41,488,553	41,500,684
	<u>\$ 136,793,952</u>	<u>\$ 129,215,074</u>

**7. Leases**

The Organization has operating lease agreements for office space and electrical costs. Total rent expense was approximately \$6,170,000 and \$5,920,000 for fiscal years 2012 and 2011, respectively.

Future annual minimum lease payments due under noncancelable operating leases as of March 31, 2012, are as follows:

2013	\$ 3,599,073
2014	2,818,621
2015	1,740,270
2016	1,522,980
2017	1,297,640
Thereafter	1,832,561
Total future annual minimum lease payments	<u>\$ 12,811,145</u>

Future annual minimum lease payments have not been reduced by minimum sublease rentals of \$1,350,000 due in the future under noncancelable subleases.

The Susan G. Komen Breast Cancer Foundation, Inc.  
dba Susan G. Komen for the Cure® and Affiliates

Notes to Consolidated Financial Statements (continued)

**8. Federal Income Taxes**

The Organization is a tax-exempt entity under Section 501(a) of the Internal Revenue Code (the Code) as an organization described in Section 501(c)(3) under a determination letter issued by the Internal Revenue Service (IRS). The Affiliates of the Organization have a separate group determination letter, under the umbrella of the Organization's exemption, recognizing their exempt status under Section 501(a) of the Code.

Further, the Organization has been classified as an organization that is not a private organization under Section 509(a) of the Code, and as such, contributions to the Organization qualify for deduction as charitable contributions. However, income generated from activities unrelated to the Organization's exempt purpose is subject to tax under Section 511 of the Code. The Organization did not have any unrelated business income for the years ended March 31, 2012 and 2011. Therefore, no tax liability has been provided in the accompanying consolidated financial statements.

On October 16, 2007, the Organization formed the Alliance, a social welfare organization, under Section 501(a) of the Code. Under Section 501(a), a social welfare organization is not subject to monetary limitations on lobbying expenditures that further its exempt purpose. The Alliance is a tax-exempt entity described in Section 501(c)(4) of the Code under a determination letter issued by the IRS.

The Organization is subject to a recognition threshold and measurement attribute for financial statement recognition and measurement of a tax position taken or expected to be taken in a tax return. There were no uncertain tax positions recorded in the financial statements at March 31, 2012 or 2011.

The Susan G. Komen Breast Cancer Foundation, Inc.  
dba Susan G. Komen for the Cure® and Affiliates

Notes to Consolidated Financial Statements (continued)

**9. Retirement Plan**

The Organization has a defined contribution retirement plan under the provisions of Section 403(b) of the Code (the 403(b) Plan). The Organization can match employee contributions up to 6% of employees' annual salary. All employees are eligible to make deferrals immediately. However, participants are not eligible to receive the employer matching contribution until after one year of continuous employment. The 403(b) Plan expense was approximately \$1,050,000 and \$1,014,000 for the years ended March 31, 2012 and 2011, respectively.

The Organization has a nonqualified deferred compensation plan subject to the provisions of Section 457 of the Code (the 457 Plan). The 457 Plan is maintained primarily for certain members of management. Funding is at the discretion of the Board of Directors. In fiscal year 2012, \$150,000 was forfeited and no amounts were funded.

# Supplementary Information

## Report of Independent Auditors on Supplementary Information

The Board of Directors  
The Susan G. Komen Breast Cancer Foundation, Inc.

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The consolidating statement of financial position by affiliate, consolidating schedule of revenue by affiliate, and consolidating schedule of functional expense by affiliate is presented for purposes of additional analysis and is not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States. In our opinion, the information is fairly stated in all material respects in relation to the consolidated financial statements as a whole.

*Ernst & Young LLP*

October 31, 2012

The Susan G. Komen Breast Cancer Foundation, Inc.  
 dba Susan G. Komen for the Cure® and Affiliates

Consolidating Statement of Financial Position by Affiliate

March 31, 2012

	<b>Cash and Cash Equivalents</b>	<b>Investments</b>	<b>Receivables, Net</b>	<b>Prepaid Expenses and Other Assets</b>	<b>Property and Equipment, Net</b>	<b>Total Assets</b>
Affiliates:						
Acadiana	\$ 441,292	\$ –	\$ 16,819	\$ –	\$ –	\$ 458,111
Arkansas	870,671	903,542	63,062	1,220	15,296	1,853,791
Aspen	665,849	–	3,225	–	–	669,074
Austin	1,722,969	–	74,169	12,629	–	1,809,767
Baton Rouge	692,308	–	40,576	–	–	732,884
Bayou Region	86,764	–	54,130	–	–	140,894
Boise	352,701	246,002	269,170	1,324	–	869,197
Central & South Jersey	2,170,561	–	113,908	1,808	–	2,286,277
Central Florida	843,718	–	77,585	750	9,583	931,636
Central Georgia	326,817	–	15,080	648	–	342,545
Central MS Steel Magnolias	208,819	–	140,287	–	–	349,106
Central New Mexico	336,047	–	11,890	25,100	231	373,268
Central New York	825,089	–	40,364	–	442	865,895
Central Oklahoma	923,899	–	97,058	140	12,352	1,033,449
Central Texas	193,486	–	121,334	905	–	315,725
Central Valley	402,515	–	10,700	3,690	–	416,905
Central Wisconsin	382,805	–	9,514	–	–	392,319
Charlotte	1,319,140	703,565	106,721	19,795	160	2,149,381
Chattanooga	310,689	–	19,311	2,598	–	332,598
Chicagoland Area	1,254,741	1,777,000	711,066	6,788	136	3,749,731
Coastal Georgia	460,604	–	141,995	3,260	–	605,859
Coeur d' Alene	\$ 178,544	\$ –	\$ 3,662	\$ 3,007	\$ –	\$ 185,213

The Susan G. Komen Breast Cancer Foundation, Inc.  
dba Susan G. Komen for the Cure® and Affiliates

Consolidating Statement of Financial Position by Affiliate (continued)

	Cash and Cash Equivalents	Investments	Receivables, Net	Prepaid Expenses and Other Assets	Property and Equipment, Net	Total Assets
Affiliates:						
Colorado Springs	594,930	–	112,332	5,960	–	713,222
Columbus	2,699,308	–	716,080	575	95,246	3,511,209
Connecticut	1,298,822	–	166,930	7,873	–	1,473,625
Dallas County	2,169,154	1,002,855	141,806	–	8,691	3,322,506
Denver Metropolitan	3,967,864	889,979	512,408	68,226	3,900	5,442,377
Des Moines	1,100,800	–	70,232	100	–	1,171,132
Eastern Washington	368,216	250,743	166,044	2,360	–	787,363
El Paso	526,485	–	53,604	–	–	580,089
Elmira	223,795	–	33,721	398	166	258,080
Florida Suncoast	1,834,142	516,001	78,375	–	–	2,428,518
Grand Rapids	318,276	200,000	141,877	347	290	660,790
Greater Amarillo	312,901	–	24,634	1,000	–	338,535
Greater Atlanta	3,203,678	–	709,824	–	270	3,913,772
Greater Cincinnati	2,066,249	–	37,067	–	–	2,103,316
Greater Evansville	799,624	–	151,505	–	–	951,129
Greater Kansas City	1,453,066	–	51,734	18,979	–	1,523,779
Greater Lansing	870,977	–	146,666	2,984	541	1,021,168
Greater Nashville	1,056,060	–	100,042	1,165	17,887	1,175,154
Greater New York City	6,990,299	–	178,564	3,884	137,108	7,309,855
Greater Richmond	691,811	87,945	385,082	–	228	1,165,066
Greater Roanoke	\$ 801,773	\$ –	\$ 231,109	\$ 666	\$ –	\$ 1,033,548
Hawaii	559,908	–	13,255	900	–	574,063

The Susan G. Komen Breast Cancer Foundation, Inc.  
dba Susan G. Komen for the Cure® and Affiliates

Consolidating Statement of Financial Position by Affiliate (continued)

	Cash and Cash Equivalents	Investments	Receivables, Net	Prepaid Expenses and Other Assets	Property and Equipment, Net	Total Assets
Affiliates:						
Houston	3,461,246	1,222,923	230,196	5,122	20,707	4,940,194
Indianapolis	2,152,307	–	777,934	–	131	2,930,372
Inland Empire	965,793	–	59,372	11,684	401	1,037,250
Knoxville	961,428	–	32,103	–	290	993,821
Las Vegas	1,496,483	–	572,005	–	–	2,068,488
Lexington	229,064	248,873	70,761	3,042	–	551,740
Los Angeles County	1,024,010	15,364	223,554	4,232	146	1,267,306
Louisville	920,955	–	112,020	13,382	259	1,046,616
Lowcountry (Charleston)	1,085,528	–	367,279	4,493	100	1,457,400
Lubbock Area	471,110	–	67,448	3,855	1,538	543,951
Madison	822,001	253,174	319,824	–	–	1,394,999
Maine	555,551	–	101,445	4,731	–	661,727
Maryland	3,723,408	–	270,143	9,750	792	4,004,093
Massachusetts	1,403,996	426,866	85,669	12,597	1,338	1,930,466
Memphis Mid-South	1,106,275	–	14,212	250	15,569	1,136,306
Miami - Ft. Lauderdale	1,697,627	–	174,556	4,425	2,016	1,878,624
Mid-Kansas	888,730	–	126,065	2,424	–	1,017,219
Mid-Missouri	253,974	104,569	17,460	–	–	376,003
Milwaukee	2,696,554	–	224,406	10,500	14,360	2,945,820
Minnesota	\$ 2,809,554	\$ –	\$ 845,914	\$ –	\$ –	\$ 3,655,468
Montana	262,550	47,516	48,231	5,144	–	363,441
NC Foothills	200,217	–	15,670	–	–	215,887

The Susan G. Komen Breast Cancer Foundation, Inc.  
dba Susan G. Komen for the Cure® and Affiliates

Consolidating Statement of Financial Position by Affiliate (continued)

	Cash and Cash Equivalents	Investments	Receivables, Net	Prepaid Expenses and Other Assets	Property and Equipment, Net	Total Assets
Affiliates:						
NC Triad	751,171	216,697	393,853	385	806	1,362,912
NC Triangle	726,011	1,003,221	1,231,992	5,087	6,013	2,972,324
Nebraska	1,231,924	–	119,263	3,275	7,619	1,362,081
New Orleans	710,615	–	20,192	9,419	445	740,671
North Central Alabama	1,048,041	–	91,820	–	–	1,139,861
North Dakota	172,619	–	11,949	–	–	184,568
North Florida	410,373	–	39,752	6,100	–	456,225
North Jersey	2,149,744	–	365,370	10,871	3,973	2,529,958
North Mississippi	241,994	–	18,459	–	270	260,723
North Texas	1,051,851	97,778	747,300	–	143	1,897,072
Northeast Louisiana	514,723	–	24,780	4,896	–	544,399
Northeast Ohio	1,567,891	592,082	164,332	500	3,367	2,328,172
Northeast Pennsylvania	260,158	–	20,412	–	–	280,570
Northeastern New York	416,111	–	26,132	640	–	442,883
Northern Indiana	230,371	–	77,505	–	–	307,876
Northern Nevada	298,395	–	13,805	18,518	–	330,718
Northwest Ohio	617,083	511,149	174,508	–	–	1,302,740
Orange County	3,143,804	–	314,297	113,489	956	3,572,546
Oregon & SW Washington	\$ 3,146,975	\$ –	\$ 2,194,180	\$ 31,908	\$ 1,783	\$ 5,374,846
Ozark	611,994	843,238	549,656	500	173	2,005,561
Peoria Memorial	855,110	577,917	366,632	2,157	42,687	1,844,503
Philadelphia	5,476,845	–	2,707,677	69,036	10,457	8,264,015

The Susan G. Komen Breast Cancer Foundation, Inc.  
dba Susan G. Komen for the Cure® and Affiliates

Consolidating Statement of Financial Position by Affiliate (continued)

	Cash and Cash Equivalents	Investments	Receivables, Net	Prepaid Expenses and Other Assets	Property and Equipment, Net	Total Assets
Affiliates:						
Phoenix	2,842,581	–	226,397	4,936	230	3,074,144
Pittsburgh	2,115,613	266,693	553,418	32,228	–	2,967,952
Puget Sound	2,118,031	1,901,455	1,603,281	13,500	21,114	5,657,381
Quad Cities	339,595	–	408,224	54	–	747,873
Sacramento Valley	1,616,506	–	585,703	42,476	–	2,244,685
Salt Lake City	944,029	–	432,044	15,012	187	1,391,272
San Antonio	1,463,888	–	853,713	45,000	–	2,362,601
San Diego	2,147,043	–	66,444	5,732	–	2,219,219
San Francisco Bay Area	1,553,867	252,960	120,268	3,639	–	1,930,734
Shreveport - Bossier City	418,724	–	13,742	–	–	432,466
Siouxland	295,295	–	71,805	3,878	–	370,978
South Dakota	326,323	–	8,926	–	–	335,249
South Florida	2,125,195	250,000	393,717	2,446	1,152	2,772,510
Southeast Iowa	186,018	46,550	92,126	–	–	324,694
Southern Arizona	1,084,191	–	247,275	6,637	4,353	1,342,456
Southwest Florida	1,447,268	–	142,558	–	103	1,589,929
Southwest Michigan	416,578	–	124,911	600	202	542,291
St. Louis	\$ 1,638,150	\$ 2,250,000	\$ 657,463	\$ 350	\$ –	\$ 4,545,963
Tarrant County	1,622,725	–	289,474	1,500	417	1,914,116
Texarkana	217,503	214,596	20,255	–	–	452,354
Tidewater	707,760	271,061	33,346	17,719	–	1,029,886
Tri Cities	535,804	–	34,692	–	113	570,609

The Susan G. Komen Breast Cancer Foundation, Inc.  
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Consolidating Statement of Financial Position by Affiliate (continued)

	<b>Cash and Cash Equivalents</b>	<b>Investments</b>	<b>Receivables, Net</b>	<b>Prepaid Expenses and Other Assets</b>	<b>Property and Equipment, Net</b>	<b>Total Assets</b>
Affiliates:						
Tulsa	880,842	–	77,155	3,350	–	961,347
Tyler	434,835	–	135,587	1,511	–	571,933
Upper Cumberland	162,635	–	12,067	–	–	174,702
Upstate South Carolina	384,502	105,186	104,852	–	–	594,540
Vermont-New Hampshire	641,712	–	157,432	165	–	799,309
Wabash Valley	127,190	–	37,420	4,980	9,000	178,590
West Virginia	536,337	–	71,980	13,180	358	621,855
Western New York	638,950	–	298,534	4,502	–	941,986
Wichita Falls	115,664	–	18,207	50	–	133,921
Wyoming	316,734	–	15,385	–	–	332,119
<b>Total Affiliates</b>	<b>134,102,418</b>	<b>18,297,500</b>	<b>28,703,051</b>	<b>794,936</b>	<b>476,095</b>	<b>182,374,000</b>
 Headquarters Total	 56,596,490	 200,889,907	 50,765,167	 2,555,569	 2,632,862	 313,439,995
 Eliminations	 –	 –	 21,550,762	 –	 –	 21,550,762
 <b>Consolidated Total</b>	 <b>\$ 190,698,908</b>	 <b>\$ 219,187,407</b>	 <b>\$ 57,917,456</b>	 <b>\$ 3,350,505</b>	 <b>\$ 3,108,957</b>	 <b>\$ 474,263,233</b>

The Susan G. Komen Breast Cancer Foundation, Inc.  
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Consolidating Statement of Financial Position by Affiliate (continued)

	<b>Accounts Payable and Accrued Expenses</b>	<b>Deferred Revenue</b>	<b>Grants Payable</b>	<b>Intercompany Payable</b>	<b>Total Liabilities</b>	<b>Total Net Assets</b>	<b>Total Liabilities and Net Assets</b>
Affiliates:							
Acadiana	\$ 3,785	\$ –	\$ –	\$ 90,224	\$ 94,009	\$ 364,102	\$ 458,111
Arkansas	6,735	1,040	1,250,206	6,878	1,264,859	588,932	1,853,791
Aspen	8,787	1,547	388,449	1,794	400,577	268,497	669,074
Austin	27,773	450	861,441	30,342	920,006	889,761	1,809,767
Baton Rouge	5,417	–	307,233	159,696	472,346	260,538	732,884
Bayou Region	–	–	75,585	17,815	93,400	47,494	140,894
Boise	29,068	39,355	220,000	39,098	327,521	541,676	869,197
Central & South Jersey	38,611	1,786	1,426,745	129,245	1,596,387	689,890	2,286,277
Central Florida	6,694	–	410,639	189,979	607,312	324,324	931,636
Central Georgia	2,255	–	164,250	41,697	208,202	134,343	342,545
Central MS Steel Magnolias	2,293	12,005	114,000	27,715	156,013	193,093	349,106
Central New Mexico	12,247	–	200,000	4,270	216,517	156,751	373,268
Central New York	7,835	16,985	428,012	52,026	504,858	361,037	865,895
Central Oklahoma	20,813	1,515	612,950	17,271	652,549	380,900	1,033,449
Central Texas	1,114	600	113,849	6,956	122,519	193,206	315,725
Central Valley	7,714	1,125	280,050	22,229	311,118	105,787	416,905
Central Wisconsin	–	–	299,885	15,140	315,025	77,294	392,319
Charlotte	28,128	385	2,500	141,562	172,575	1,976,806	2,149,381
Chattanooga	2,231	923	148,275	69,807	221,236	111,362	332,598
Chicagoland Area	3,727	–	1,512,500	184,055	1,700,282	2,049,449	3,749,731
Coastal Georgia	1,987	58,025	286,795	52,158	398,965	206,894	605,859
Coeur d' Alene	\$ –	\$ –	\$ 130,000	\$ 14,206	\$ 144,206	\$ 41,007	\$ 185,213

The Susan G. Komen Breast Cancer Foundation, Inc.  
dba Susan G. Komen for the Cure® and Affiliates

Consolidating Statement of Financial Position by Affiliate (continued)

	<b>Accounts Payable and Accrued Expenses</b>	<b>Deferred Revenue</b>	<b>Grants Payable</b>	<b>Intercompany Payable</b>	<b>Total Liabilities</b>	<b>Total Net Assets</b>	<b>Total Liabilities and Net Assets</b>
Affiliates:							
Colorado Springs	2,595	420	270,214	45,031	318,260	394,962	713,222
Columbus	41,543	103,540	1,935,852	133,617	2,214,552	1,296,657	3,511,209
Connecticut	29,284	18,080	90	27,910	75,364	1,398,261	1,473,625
Dallas County	32,462	9,080	2,002,753	18,570	2,062,865	1,259,641	3,322,506
Denver Metropolitan	90,985	–	2,754,581	181,116	3,026,682	2,415,695	5,442,377
Des Moines	1,830	–	704,601	73,429	779,860	391,272	1,171,132
Eastern Washington	14,298	51,655	377,662	45,553	489,168	298,195	787,363
El Paso	5,051	–	296,516	97,512	399,079	181,010	580,089
Elmira	1,346	8,400	110,000	11,204	130,950	127,130	258,080
Florida Suncoast	5,697	–	1,458,655	268,136	1,732,488	696,030	2,428,518
Grand Rapids	7,064	–	274,256	34,765	316,085	344,705	660,790
Greater Amarillo	3,164	–	175,000	11,041	189,205	149,330	338,535
Greater Atlanta	49,040	64,010	2,200,846	393,837	2,707,733	1,206,039	3,913,772
Greater Cincinnati	21,066	–	1,200,567	487,746	1,709,379	393,937	2,103,316
Greater Evansville	2,491	475	511,046	44,173	558,185	392,944	951,129
Greater Kansas City	11,500	6,195	925,525	46,189	989,409	534,370	1,523,779
Greater Lansing	14,446	29,780	411,455	47,769	503,450	517,718	1,021,168
Greater Nashville	13,593	–	602,677	53,794	670,064	505,090	1,175,154
Greater New York City	105,782	–	3,226,292	32,619	3,364,693	3,945,162	7,309,855
Greater Richmond	8,789	37,420	293,972	108,425	448,606	716,460	1,165,066
Greater Roanoke	\$ 4,107	\$ 36,310	\$ 329,805	\$ 129,862	\$ 500,084	\$ 533,464	\$ 1,033,548
Hawaii	1,671	–	364,309	17,242	383,222	190,841	574,063

The Susan G. Komen Breast Cancer Foundation, Inc.  
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Consolidating Statement of Financial Position by Affiliate (continued)

	<b>Accounts Payable and Accrued Expenses</b>	<b>Deferred Revenue</b>	<b>Grants Payable</b>	<b>Intercompany Payable</b>	<b>Total Liabilities</b>	<b>Total Net Assets</b>	<b>Total Liabilities and Net Assets</b>
Affiliates:							
Houston	17,311	–	3,225,153	76,128	3,318,592	1,621,602	4,940,194
Indianapolis	62,680	346,563	1,320,228	161,843	1,891,314	1,039,058	2,930,372
Inland Empire	10,625	–	616,994	39,000	666,619	370,631	1,037,250
Knoxville	16,925	–	580,395	63,976	661,296	332,525	993,821
Las Vegas	10,459	42,120	834,555	150,661	1,037,795	1,030,693	2,068,488
Lexington	19,416	98	331,952	18,566	370,032	181,708	551,740
Los Angeles County	33,038	–	295,159	183,889	512,086	755,220	1,267,306
Louisville	8,817	–	668,283	23,930	701,030	345,586	1,046,616
Lowcountry (Charleston)	3,130	2,425	668,484	81,140	755,179	702,221	1,457,400
Lubbock Area	3,306	–	252,946	24,334	280,586	263,365	543,951
Madison	7,292	12,045	700,000	45,115	764,452	630,547	1,394,999
Maine	7,337	–	346,454	18,778	372,569	289,158	661,727
Maryland	39,270	75,210	2,229,470	853,128	3,197,078	807,015	4,004,093
Massachusetts	15,184	3,475	1,127,373	258,227	1,404,259	526,207	1,930,466
Memphis Mid-South	8,408	–	800,000	17,524	825,932	310,374	1,136,306
Miami - Ft. Lauderdale	70,693	–	1,132,508	53,815	1,257,016	621,608	1,878,624
Mid-Kansas	25,153	–	627,323	52,020	704,496	312,723	1,017,219
Mid-Missouri	–	–	291,450	9,685	301,135	74,868	376,003
Milwaukee	6,010	–	776,302	48,867	831,179	2,114,641	2,945,820
Minnesota	\$ 16,290	\$ 51,423	\$ 2,183,499	\$ 187,372	\$ 2,438,584	\$ 1,216,884	\$ 3,655,468
Montana	8,602	9,331	175,563	12,600	206,096	157,345	363,441
NC Foothills	400	–	155,000	9,945	165,345	50,542	215,887

The Susan G. Komen Breast Cancer Foundation, Inc.  
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Consolidating Statement of Financial Position by Affiliate (continued)

	<b>Accounts Payable and Accrued Expenses</b>	<b>Deferred Revenue</b>	<b>Grants Payable</b>	<b>Intercompany Payable</b>	<b>Total Liabilities</b>	<b>Total Net Assets</b>	<b>Total Liabilities and Net Assets</b>
Affiliates:							
NC Triad	6,043	42,300	564,750	76,241	689,334	673,578	1,362,912
NC Triangle	56,708	36,768	1,110,000	78,421	1,281,897	1,690,427	2,972,324
Nebraska	20,256	–	763,887	62,109	846,252	515,829	1,362,081
New Orleans	10,044	450	425,000	11,941	447,435	293,236	740,671
North Central Alabama	10,226	–	642,075	38,070	690,371	449,490	1,139,861
North Dakota	–	–	38,689	4,493	43,182	141,386	184,568
North Florida	8,364	810	124,900	24,453	158,527	297,698	456,225
North Jersey	31,130	48,930	1,241,718	213,854	1,535,632	994,326	2,529,958
North Mississippi	1,464	–	172,000	9,729	183,193	77,530	260,723
North Texas	21,270	12,723	757,500	54,692	846,185	1,050,887	1,897,072
Northeast Louisiana	5,516	–	407,092	–	412,608	131,791	544,399
Northeast Ohio	46,060	7,405	1,189,700	94,094	1,337,259	990,913	2,328,172
Northeast Pennsylvania	8,240	–	137,500	36,506	182,246	98,324	280,570
Northeastern New York	3,950	–	292,286	13,837	310,073	132,810	442,883
Northern Indiana	1,232	11,095	7,500	52,228	72,055	235,821	307,876
Northern Nevada	2,085	–	175,651	4,143	181,879	148,839	330,718
Northwest Ohio	11,030	60	639,876	56,321	707,287	595,453	1,302,740
Orange County	81,248	28,700	1,159,598	116,635	1,386,181	2,186,365	3,572,546
Oregon & SW Washington	\$ 82,189	\$ –	\$ 1,252,583	\$ 122,477	\$ 1,457,249	\$ 3,917,597	\$ 5,374,846
Ozark	32,364	48,647	754,518	111,164	946,693	1,058,868	2,005,561
Peoria Memorial	22,003	39,810	697,298	61,949	821,060	1,023,443	1,844,503
Philadelphia	135,652	155,275	2,126,066	174,583	2,591,576	5,672,439	8,264,015

The Susan G. Komen Breast Cancer Foundation, Inc.  
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Consolidating Statement of Financial Position by Affiliate (continued)

	<b>Accounts Payable and Accrued Expenses</b>	<b>Deferred Revenue</b>	<b>Grants Payable</b>	<b>Intercompany Payable</b>	<b>Total Liabilities</b>	<b>Total Net Assets</b>	<b>Total Liabilities and Net Assets</b>
Affiliates:							
Phoenix	28,050	–	1,603,531	84,738	1,716,319	1,357,825	3,074,144
Pittsburgh	18,578	109,153	1,062,439	218,972	1,409,142	1,558,810	2,967,952
Puget Sound	98,601	37,810	2,100,001	427,587	2,663,999	2,993,382	5,657,381
Quad Cities	3,946	–	233,881	59,495	297,322	450,551	747,873
Sacramento Valley	34,984	81,738	851,489	61,937	1,030,148	1,214,537	2,244,685
Salt Lake City	10,352	43,995	633,032	40,771	728,150	663,122	1,391,272
San Antonio	16,277	60,120	900,000	95,863	1,072,260	1,290,341	2,362,601
San Diego	18,734	–	1,237,671	57,136	1,313,541	905,678	2,219,219
San Francisco Bay Area	20,289	–	1,276,876	129,379	1,426,544	504,190	1,930,734
Shreveport - Bossier City	3,671	–	271,500	11,296	286,467	145,999	432,466
Siouxland	2,768	3,972	157,903	22,347	186,990	183,988	370,978
South Dakota	3,443	–	175,971	11,970	191,384	143,865	335,249
South Florida	33,130	–	1,712,508	272,124	2,017,762	754,748	2,772,510
Southeast Iowa	–	1,135	74,875	49,489	125,499	199,195	324,694
Southern Arizona	26,425	–	669,030	132,864	828,319	514,137	1,342,456
Southwest Florida	43,361	–	858,893	287,340	1,189,594	400,335	1,589,929
Southwest Michigan	5,522	12,055	304,687	32,830	355,094	187,197	542,291
St. Louis	\$ 13,659	\$ 32,705	\$ 3,058,720	\$ 213,294	\$ 3,318,378	\$ 1,227,585	\$ 4,545,963
Tarrant County	17,414	148,313	442,500	293,569	901,796	1,012,320	1,914,116
Texarkana	1,604	–	355,716	13,410	370,730	81,624	452,354
Tidewater	31,636	3,145	517,604	65,687	618,072	411,814	1,029,886
Tri Cities	5,620	–	345,000	17,903	368,523	202,086	570,609

The Susan G. Komen Breast Cancer Foundation, Inc.  
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Consolidating Statement of Financial Position by Affiliate (continued)

	<b>Accounts Payable and Accrued Expenses</b>	<b>Deferred Revenue</b>	<b>Grants Payable</b>	<b>Intercompany Payable</b>	<b>Total Liabilities</b>	<b>Total Net Assets</b>	<b>Total Liabilities and Net Assets</b>
Affiliates:							
Tulsa	5,875	–	545,184	733	551,792	409,555	961,347
Tyler	2,654	5,970	270,000	30,495	309,119	262,814	571,933
Upper Cumberland	3,287	–	99,517	3,350	106,154	68,548	174,702
Upstate South Carolina	4,551	380	301,341	35,356	341,628	252,912	594,540
Vermont-New Hampshire	980	8,200	554,010	49,097	612,287	187,022	799,309
Wabash Valley	2,985	80	5,462	19,076	27,603	150,987	178,590
West Virginia	13,188	27,068	314,742	80,728	435,726	186,129	621,855
Western New York	30,966	18,942	406,928	47,616	504,452	437,534	941,986
Wichita Falls	–	–	90,946	19,846	110,792	23,129	133,921
Wyoming	1,447	–	–	11,502	12,949	319,170	332,119
<b>Total Affiliates</b>	<b>2,176,435</b>	<b>2,071,550</b>	<b>85,111,273</b>	<b>10,329,986</b>	<b>99,689,244</b>	<b>82,684,756</b>	<b>182,374,000</b>
Headquarters Total	22,261,586	2,022,272	166,183,341	6,938,876	197,406,075	116,033,920	313,439,995
Eliminations	4,281,900	–	–	17,268,862	21,550,762	–	21,550,762
<b>Consolidated Total</b>	<b>\$ 20,156,121</b>	<b>\$ 4,093,822</b>	<b>\$ 251,294,614</b>	<b>\$ –</b>	<b>\$ 275,544,557</b>	<b>\$ 198,718,676</b>	<b>\$ 474,263,233</b>

The Susan G. Komen Breast Cancer Foundation, Inc.  
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Consolidating Schedule of Revenue by Affiliate

March 31, 2012

Affiliate Name	Contributions	Race for the Cure	Direct Benefits	Other Fundraising	Interest, Dividends, Gains	Other	Total Net Revenue
Acadiana	\$ 89,648	\$ 566,207	\$ (37,697)	\$ 15,470	\$ 1,658	\$ 2,500	\$ 637,786
Arkansas	371,369	2,875,892	(333,580)	92,857	(630)	4,000	3,009,908
Aspen	412,540	288,655	(31,805)	4,350	945	4,500	679,185
Austin	595,614	2,622,806	(255,299)	–	2,112	4,000	2,969,233
Baton Rouge	296,488	865,123	(82,297)	5,925	659	4,500	1,090,398
Bayou Region	127,429	127,030	(51,395)	3,414	–	2,500	208,978
Boise	138,361	1,081,527	(53,046)	8,519	6,277	4,500	1,186,138
Central & South Jersey	1,459,879	2,079,672	(201,019)	12,030	2,623	2,500	3,355,685
Central Florida	526,534	941,704	(64,740)	–	978	4,500	1,408,976
Central Georgia	86,751	316,500	(37,428)	9,620	2,033	2,500	379,976
Central MS Steel Magnolias	180,704	525,536	(30,251)	1,441	92	5,325	682,847
Central New Mexico	121,354	643,766	(32,794)	14,174	776	4,500	751,776
Central New York	310,870	702,270	(36,065)	10,468	2,078	2,500	992,121
Central Oklahoma	447,270	1,293,416	(157,586)	5	3,974	25,248	1,612,327
Central Texas	81,625	255,107	(42,059)	5,734	161	3,808	304,376
Central Valley	138,390	485,615	(26,132)	5,626	705	2,500	606,704
Central Wisconsin	86,546	417,078	(20,659)	5,979	2,895	2,500	494,339
Charlotte	875,525	2,115,619	(98,346)	12,156	3,326	4,000	2,912,280
Chattanooga	161,639	527,403	(73,981)	–	48	2,500	617,609
Chicagoland Area	2,661,860	2,375,313	(82,643)	–	9,338	13,778	4,977,646
Coastal Georgia	152,120	530,347	(49,177)	5,786	2,936	2,500	644,512
Coeur d' Alene	38,397	139,709	(28,965)	4,317	–	2,500	155,958
Colorado Springs	458,510	852,021	(151,283)	25,419	1,274	2,500	1,188,441
Columbus	503,545	3,488,372	(249,995)	30	7,038	4,500	3,753,490
Connecticut	833,104	1,924,310	(50,678)	17,630	116	4,500	2,728,982
Dallas County	863,171	3,880,346	(261,692)	–	2,836	2,500	4,487,161
Denver Metropolitan	1,695,012	5,862,425	(525,438)	–	37,906	4,000	7,073,905

The Susan G. Komen Breast Cancer Foundation, Inc.  
dba Susan G. Komen for the Cure® and Affiliates

Consolidating Schedule of Revenue by Affiliate (continued)

Affiliate Name	Contributions	Race for the Cure	Direct Benefits	Other Fundraising	Interest, Dividends, Gains	Other	Total Net Revenue
Des Moines	\$ 406,174	\$ 1,433,744	\$ (111,443)	\$ –	\$ 2,721	\$ 5,000	\$ 1,736,196
Eastern Washington	143,957	637,614	(114,968)	11,776	3,028	4,000	685,407
El Paso	116,873	870,046	(64,925)	9,148	5	5,000	936,147
Elmira	63,195	206,990	(18,972)	5,319	361	4,500	261,393
Florida Suncoast	1,187,302	1,129,004	(88,930)	26,043	3,776	2,500	2,259,695
Grand Rapids	437,600	455,710	(55,025)	10,409	2,843	4,500	856,037
Greater Amarillo	138,746	372,440	(34,087)	7,770	890	4,500	490,259
Greater Atlanta	2,077,617	1,754,056	(81,264)	–	585	2,500	3,753,494
Greater Cincinnati	727,544	1,569,508	(144,809)	65	8,523	4,700	2,165,531
Greater Evansville	317,985	1,313,697	(140,506)	32,252	3,475	2,500	1,529,403
Greater Kansas City	611,766	1,650,264	(130,512)	–	2,619	4,500	2,138,637
Greater Lansing	689,414	480,813	(31,104)	–	1,073	4,000	1,144,196
Greater Nashville	487,729	1,402,646	(99,484)	1,578	1,939	5,000	1,799,408
Greater New York City	2,069,543	11,621,982	(768,429)	100	5,135	2,500	12,930,831
Greater Richmond	621,929	1,186,910	(82,079)	9,148	3,539	2,500	1,741,947
Greater Roanoke	693,767	417,428	(18,063)	8,225	395	2,500	1,104,252
Hawaii	209,656	802,694	(125,130)	16,240	482	8,500	912,442
Houston	1,217,895	5,843,597	(553,087)	–	9,981	4,000	6,522,386
Indianapolis	686,015	3,517,337	(247,685)	–	4,960	2,500	3,963,127
Inland Empire	333,568	1,729,837	(207,560)	24,067	8,070	4,000	1,891,982
Knoxville	251,886	1,001,669	(117,164)	11,223	2,873	6,600	1,157,087
Las Vegas	570,691	1,594,382	(60,182)	17,903	3,849	4,000	2,130,643
Lexington	531,284	565,597	(245,584)	17,613	3,458	7,100	879,468
Los Angeles County	955,840	1,589,635	(237,011)	17,050	1,293	4,500	2,331,307
Louisville	572,426	855,230	(200,019)	41,779	3,702	4,000	1,277,118
Lowcountry (Charleston)	429,931	1,777,025	(93,526)	22,947	2,141	24,878	2,163,396
Lubbock Area	212,984	652,789	(53,941)	16,554	1,442	4,000	833,828
Madison	395,684	1,068,469	(90,668)	17,269	1,632	3,000	1,395,386
Maine	183,935	744,949	(64,233)	16,998	413	29,479	911,541
Maryland	927,701	4,756,158	(224,671)	–	4,251	4,500	5,467,939

The Susan G. Komen Breast Cancer Foundation, Inc.  
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Consolidating Schedule of Revenue by Affiliate (continued)

Affiliate Name	Contributions	Race for the Cure	Direct Benefits	Other Fundraising	Interest, Dividends, Gains	Other	Total Net Revenue
Massachusetts	\$ 1,297,855	\$ 1,231,628	\$ (14,777)	\$ 650	\$ 4,816	\$ 4,500	\$ 2,524,672
Memphis Mid-South	213,904	1,407,809	(100,366)	6,774	-	2,500	1,530,621
Miami - Ft. Lauderdale	631,062	2,141,002	(111,844)	-	1,523	4,500	2,666,243
Mid-Kansas	606,400	896,134	(70,765)	24,510	5,311	5,900	1,467,490
Mid-Missouri	91,347	556,666	(8,498)	7,395	162	4,168	651,240
Milwaukee	608,657	1,962,753	(209,109)	-	-	2,500	2,364,801
Minnesota	1,351,565	3,566,305	(313,791)	36,580	905	5,000	4,646,564
Montana	85,779	310,673	(16,772)	7,520	1,030	4,500	392,730
NC Foothills	64,505	166,055	(10,664)	2,900	132	4,000	226,928
NC Triad	346,792	1,160,710	(107,417)	4,826	2,963	4,000	1,411,874
NC Triangle	873,914	2,337,694	(132,369)	3,152	2,445	4,000	3,088,836
Nebraska	448,945	1,579,793	(107,077)	4,070	2,336	4,500	1,932,567
New Orleans	309,927	614,445	(57,873)	11,980	301	3,375	882,155
North Central Alabama	358,739	1,493,954	(87,043)	4,827	2,789	4,500	1,777,766
North Dakota	25,634	5,000	(165)	-	400	2,500	33,369
North Florida	163,363	587,495	(28,845)	5,694	198	4,400	732,305
North Jersey	1,088,492	1,829,968	(115,827)	11,824	1,460	4,500	2,820,417
North Mississippi	85,709	240,973	(17,612)	1,151	740	5,000	315,961
North Texas	542,680	1,938,732	(167,820)	17,943	593	23,411	2,355,539
Northeast Louisiana	117,412	848,704	(35,521)	8,011	-	4,000	942,606
Northeast Ohio	1,313,175	2,038,798	(177,502)	-	(3,913)	30,000	3,200,558
Northeast Pennsylvania	300,692	416,626	(72,863)	3,428	371	2,500	650,754
Northeastern New York	305,884	431,828	(36,676)	8,286	2,281	3,497	715,100
Northern Indiana	122,223	225,933	(13,875)	30,880	111	2,500	367,772
Northern Nevada	124,695	499,294	(42,420)	17,297	1,147	6,310	606,323
Northwest Ohio	294,269	1,327,956	(117,076)	12,578	4,358	4,420	1,526,505
Orange County	1,534,573	3,500,180	(394,846)	19,636	28,701	27,500	4,715,744
Oregon & SW Washington	1,242,958	3,970,489	(351,135)	80,769	4,303	101,750	5,049,134
Ozark	713,460	1,441,734	(127,451)	-	1,537	5,000	2,034,280
Peoria Memorial	621,384	1,476,392	(121,265)	38,245	5,328	56,797	2,076,881

The Susan G. Komen Breast Cancer Foundation, Inc.  
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Consolidating Schedule of Revenue by Affiliate (continued)

Affiliate Name	Contributions	Race for the Cure	Direct Benefits	Other Fundraising	Interest, Dividends, Gains	Other	Total Net Revenue
Philadelphia	\$ 2,437,041	\$ 6,060,604	\$ (892,171)	\$ 47,689	\$ 3,706	\$ 2,500	\$ 7,659,369
Phoenix	1,740,363	2,771,532	(173,557)	-	-	4,000	4,342,338
Pittsburgh	1,009,824	2,569,702	(193,796)	-	12,892	4,000	3,402,622
Puget Sound	3,008,689	2,827,823	(232,956)	17,100	101,438	4,000	5,726,094
Quad Cities	156,447	660,732	(35,583)	1,785	313	4,500	788,194
Sacramento Valley	583,875	2,203,217	(195,605)	23,953	108	4,500	2,620,048
Salt Lake City	290,075	1,369,916	(87,648)	6,907	2,453	4,500	1,586,203
San Antonio	334,297	2,231,014	(87,922)	1,509	3,420	2,500	2,484,818
San Diego	1,132,778	2,013,790	(95,013)	4,577	6,940	4,500	3,067,572
San Francisco Bay Area	1,131,053	1,051,783	(38,379)	5,008	1,364	29,500	2,180,329
Shreveport - Bossier City	140,392	423,949	(36,925)	3,370	25	5,765	536,576
Siouxland	88,912	269,693	(30,323)	10,246	115	4,500	343,143
South Dakota	91,100	387,715	(27,891)	4,682	962	4,000	460,568
South Florida	880,221	2,548,484	(170,241)	3,324	3,471	5,000	3,270,259
Southeast Iowa	38,565	131,407	(17,941)	2,491	3,860	5,820	164,202
Southern Arizona	474,106	1,650,796	(142,632)	22,592	2,099	5,000	2,011,961
Southwest Florida	732,405	1,142,320	(35,966)	72	5,176	4,500	1,848,507
Southwest Michigan	183,159	340,372	(42,135)	3,059	745	2,500	487,700
St. Louis	1,062,522	3,858,350	(185,556)	7,829	10,852	4,000	4,757,997
Tarrant County	996,576	1,726,569	(219,786)	290	6,786	2,500	2,512,935
Texarkana	26,237	685,726	(81,661)	1,705	3,125	4,500	639,632
Tidewater	372,808	1,766,526	(81,810)	18,684	2,084	4,500	2,082,792
Tri Cities	235,069	604,225	(81,705)	10,070	823	4,000	772,482
Tulsa	239,372	1,215,045	(82,633)	17,043	1,099	4,000	1,393,926
Tyler	112,709	472,059	(17,843)	2,877	969	2,500	573,271
Upper Cumberland	101,375	162,238	(36,751)	10,212	319	4,500	241,893
Upstate South Carolina	383,848	731,026	(50,700)	454	1,969	4,500	1,071,097
Vermont-New Hampshire	340,805	535,426	(39,312)	5,952	263	2,500	845,634
Wabash Valley	101,698	213,462	(37,502)	8,077	258	4,000	289,993
West Virginia	251,816	349,894	(19,631)	1,105	8	2,500	585,692

The Susan G. Komen Breast Cancer Foundation, Inc.  
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Consolidating Schedule of Revenue by Affiliate (continued)

Affiliate Name	Contributions	Race for the Cure	Direct Benefits	Other Fundraising	Interest, Dividends, Gains	Other	Total Net Revenue
Western New York	\$ 260,563	\$ 884,692	\$ (68,632)	\$ 18,519	\$ 1,575	\$ 4,500	\$ 1,101,217
Wichita Falls	33,853	229,610	(17,517)	5,298	310	2,500	254,054
Wyoming	155,559	384,334	(39,157)	3,341	665	4,360	509,102
Total Affiliates	66,998,998	175,465,743	(14,337,255)	1,243,172	434,128	796,389	230,601,175
Headquarters Total	129,545,393	82,384,428	(15,594,425)	754,583	4,370,757	3,440,656	204,901,392
Eliminations	(32,687,607)	-	-	-	-	(3,850,392)	(36,537,999)
Consolidated Total	<u>\$ 163,856,784</u>	<u>\$ 257,850,171</u>	<u>\$ (29,931,680)</u>	<u>\$ 1,997,755</u>	<u>\$ 4,804,885</u>	<u>\$ 386,653</u>	<u>\$ 398,964,568</u>

The Susan G. Komen Breast Cancer Foundation, Inc.  
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Consolidating Schedule of Functional Expenses by Affiliate

March 31, 2012

Affiliate Name	Program Services					Supporting Services					Total Expenses	
	Research	Public Health Education	Health Screening Services	Treatment Services	Fund-Raising Costs	Employee Cost	Occupancy	Postage and Shipping	Printing and Publication	Professional Fees		Other
Acadiana	\$ 87,005	\$ 202,012	\$ -	\$ -	\$ 67,522	\$ 17,620	\$ 8,436	\$ 763	\$ (1,460)	\$ 150	\$ 7,999	\$ 390,047
Arkansas	457,238	1,024,627	1,008,067	152,008	402,967	21,364	6,941	1,871	219	120	1,980	3,077,402
Aspen	101,021	207,011	231,157	4,003	103,410	37,180	4,376	839	1,182	1,713	12,974	704,866
Austin	393,108	1,262,660	246,479	466,841	374,023	104,950	31,942	879	3,422	14,896	23,046	2,922,246
Baton Rouge	148,133	431,488	140,613	4,300	155,631	66,665	6,454	(30)	998	(654)	8,488	962,086
Bayou Region	32,137	46,205	14,907	7,549	42,403	-	32	-	1,544	-	1,345	146,122
Boise	160,316	420,435	292,012	50,947	126,707	38,991	7,284	48	3,018	3,491	14,552	1,117,801
Central & South Jersey	559,454	1,458,791	861,503	-	250,751	113,537	32,004	4,337	12,316	3,540	80,958	3,377,191
Central Florida	185,732	474,897	288,766	68,659	255,192	26,114	16,070	104	431	483	3,668	1,320,116
Central Georgia	63,337	193,902	130,234	2,517	29,927	15,435	2,874	56	741	160	1,196	440,379
Central MS Steel Magnolias	84,200	264,775	50,777	10,642	68,617	23,114	38,940	138	217	8,095	2,794	552,309
Central New Mexico	80,442	390,923	99,616	54,480	99,221	55,985	7,377	372	50	106	5,694	794,266
Central New York	181,820	554,141	144,191	78,978	74,936	35,692	21,152	1,198	2,683	1,438	10,277	1,106,506
Central Oklahoma	248,572	649,376	433,010	-	118,736	72,868	22,238	640	4,276	-	13,950	1,563,666
Central Texas	60,542	136,845	133,849	83,128	39,733	12,558	50,121	585	398	500	5,626	523,885
Central Valley	102,363	281,858	29,465	96,241	46,856	40,351	3,348	47	156	-	5,087	605,772
Central Wisconsin	66,525	389,610	65,214	-	58,818	6,278	25	232	2,338	839	545	590,424
Charlotte	503,197	585,002	6,475	-	183,807	161,490	41,969	1,354	1,046	19,765	27,885	1,531,990
Chattanooga	81,608	290,010	140,444	14,830	94,230	14,820	7,238	69	135	1,250	6,692	651,326
Chicagoland Area	522,944	1,792,998	900,000	75,000	761,273	299,856	45,696	2,282	11,539	63,986	32,818	4,508,392
Coastal Georgia	115,241	157,057	228,732	-	29,409	16,852	10,505	404	897	225	7,145	566,467
Coeur d' Alene	21,248	104,305	61,339	8,550	16,360	3,368	125	55	219	-	3,628	219,197
Colorado Springs	158,145	363,756	84,898	117,013	266,841	24,056	11,311	972	633	585	6,810	1,035,020
Columbus	654,866	1,284,460	1,311,056	248,031	355,998	55,969	44,910	1,567	1,709	7,153	15,692	3,981,411
Connecticut	345,162	894,814	-	-	346,024	116,140	52,752	3,939	6,381	14,640	7,053	1,786,905
Dallas County	566,619	1,429,592	1,241,640	507,254	455,758	56,490	33,408	578	2,708	3,448	20,918	4,318,413
Denver Metropolitan	942,676	2,575,704	1,609,010	998,302	1,183,088	78,003	11,427	317	185	235	5,398	7,404,345
Des Moines	313,361	558,196	624,901	25,621	146,762	53,674	35,701	96	5,942	-	17,922	1,782,176
Eastern Washington	121,006	279,112	171,035	70,828	62,715	39,695	5,264	280	908	98	1,163	752,104
El Paso	97,364	488,888	103,323	122,063	125,123	31,475	1,670	355	111	998	9,545	980,915
Elmira	37,597	112,989	37,314	40,053	18,611	13,743	1,968	345	651	614	4,681	268,566

The Susan G. Komen Breast Cancer Foundation, Inc.  
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Consolidating Schedule of Functional Expenses by Affiliate (continued)

Affiliate Name	Program Services					Supporting Services						Total Expenses
	Research	Public Health Education	Health Screening Services	Treatment Services	Fund-Raising Costs	Employee Cost	Occupancy	Postage and Shipping	Printing and Publication	Professional Fees	Other	
Florida Suncoast	\$ 258,167	\$ 481,233	\$ 1,249,209	\$ –	\$ 208,930	\$ 98,488	\$ 11,223	\$ 3,107	\$ 427	\$ 9,249	\$ 19,633	\$ 2,339,666
Grand Rapids	115,510	251,769	218,946	–	75,252	67,676	15,770	656	603	1,250	17,195	764,627
Greater Amarillo	86,516	155,095	127,428	16,732	26,204	4,974	24,850	185	723	140	5,875	448,722
Greater Atlanta	613,678	656,733	1,998,529	50,772	213,102	151,580	23,567	3,017	1,307	8,779	12,537	3,733,601
Greater Cincinnati	388,914	760,303	382,066	471,409	157,306	45,600	19,140	1,371	2,869	21,816	57,665	2,308,459
Greater Evansville	189,855	603,297	359,111	137,531	185,958	50,982	6,540	1,250	1,891	–	14,860	1,551,275
Greater Kansas City	364,895	736,416	606,854	129,922	224,968	71,611	9,205	2,120	464	827	23,801	2,171,083
Greater Lansing	149,900	373,945	254,763	111,162	84,580	80,902	40,475	825	627	2,120	8,795	1,108,094
Greater Nashville	291,973	855,134	179,449	134,650	194,248	50,474	34,676	177	1,141	6,846	6,605	1,755,373
Greater New York City	1,417,125	5,615,701	1,254,650	1,606,292	2,064,169	264,268	65,565	2,781	37,486	59,634	22,860	12,410,531
Greater Richmond	217,273	602,554	400,817	45,774	221,316	50,357	34,434	1,068	1,264	2,911	4,802	1,582,570
Greater Roanoke	176,720	128,486	190,951	92,482	53,623	26,437	39,371	285	1,371	990	19,037	729,753
Hawaii	118,375	453,986	134,964	61,333	100,493	25,963	29,195	201	1,407	9,009	12,862	947,788
Houston	1,152,242	1,620,346	2,069,324	608,409	674,493	154,612	23,411	1,650	2,186	3,458	52,479	6,362,610
Indianapolis	588,182	1,602,691	1,094,127	288,992	591,226	116,823	31,341	103	1,998	14,019	5,435	4,334,937
Inland Empire	230,510	1,000,827	–	455,448	257,539	43,326	8,848	453	847	6,212	2,237	2,006,247
Knoxville	200,267	442,177	346,982	112,403	99,859	48,417	15,378	545	1,074	315	3,311	1,270,728
Las Vegas	265,395	968,465	327,432	370,661	238,347	76,111	14,205	887	5,948	2,610	24,838	2,294,899
Lexington	114,152	223,874	143,170	79,636	168,870	64,772	22,040	2,013	2,445	6,963	23,090	851,025
Los Angeles County	266,439	1,336,793	147,399	–	309,594	48,056	39,529	385	42,135	97,429	6,389	2,294,148
Louisville	215,958	566,939	211,209	88,942	157,129	25,184	17,741	298	339	10,140	3,641	1,297,520
Lowcountry (Charleston)	264,052	975,313	443,059	59,078	216,292	41,741	21,509	433	6,012	405	19,364	2,047,258
Lubbock Area	133,983	252,836	178,124	48,783	63,653	80,933	31,239	1,244	2,802	6,343	7,756	807,696
Madison	220,347	600,319	188,957	273,509	142,306	31,665	28,164	1,354	1,789	–	11,766	1,500,176
Maine	124,820	280,266	120,236	203,214	65,623	80,954	8,806	477	192	1,175	4,481	890,244
Maryland	816,311	2,290,599	510,682	769,458	506,781	156,906	13,333	1,388	343	60,010	39,668	5,165,479
Massachusetts	263,227	1,382,396	309,448	233,044	338,421	43,159	8,144	(2,001)	4,558	20,998	12,298	2,613,692
Memphis Mid-South	273,471	399,319	503,311	202,629	129,158	50,977	9,568	268	1,035	576	7,662	1,577,974
Miami - Ft. Lauderdale	444,582	987,918	666,838	220,317	213,770	33,051	9,999	74	3,024	1,473	29,659	2,610,705
Mid-Kansas	194,222	622,482	251,537	21,336	406,620	31,997	12,546	1,044	254	1,498	11,164	1,554,700
Mid-Missouri	83,266	149,786	110,460	77,767	268,446	5,294	6,546	615	1,493	3,336	9,021	716,030
Milwaukee	437,314	1,772,781	439,413	50,000	216,781	11,707	58,499	313	724	75,385	20,160	3,083,077
Minnesota	582,525	2,178,964	779,846	531,871	464,656	80,726	3,148	792	262	150	7,006	4,629,946

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Consolidating Schedule of Functional Expenses by Affiliate (continued)

Affiliate Name	Program Services					Supporting Services						Total Expenses
	Research	Public Health Education	Health Screening Services	Treatment Services	Fund-Raising Costs	Employee Cost	Occupancy	Postage and Shipping	Printing and Publication	Professional Fees	Other	
Montana	\$ 44,801	\$ 238,536	\$ 116,500	\$ –	\$ 39,574	\$ 14,234	\$ 3,130	\$ 227	\$ 1,764	\$ 1,500	\$ 4,381	\$ 464,647
NC Foothills	45,089	62,200	105,358	22,500	10,528	1,819	6,245	360	288	–	799	255,186
NC Triad	198,935	493,664	388,507	142,359	124,734	88,612	29,946	207	12,093	56	4,690	1,483,803
NC Triangle	500,279	1,500,108	543,848	112,003	375,748	99,121	53,737	1,366	6,540	39,625	42,082	3,274,457
Nebraska	285,311	894,975	289,010	187,661	193,139	92,870	18,440	114	205	3,062	17,221	1,982,008
New Orleans	180,414	162,559	373,900	50,933	39,847	21,419	12,121	226	1,059	3,072	17,253	862,803
North Central Alabama	262,628	830,916	399,400	62,446	192,805	14,502	18,268	202	810	42	14,666	1,796,685
North Dakota	4,480	(10)	–	–	7,298	(240)	466	31	(1,113)	–	915	11,827
North Florida	74,187	338,257	145,406	–	87,691	44,795	17,132	345	222	29,089	24,849	761,973
North Jersey	451,625	1,182,793	327,198	537,843	146,071	203,065	29,125	2,189	12,576	8,760	59,382	2,960,627
North Mississippi	49,361	97,454	136,596	–	36,224	14,945	3,484	301	477	–	1,993	340,835
North Texas	222,460	1,009,237	471,217	221,909	333,157	33,346	4,371	605	604	930	25,548	2,323,384
Northeast Louisiana	139,347	336,373	245,093	88,054	95,364	37,716	9,320	370	698	1,895	9,114	963,344
Northeast Ohio	370,706	1,397,775	608,068	94,356	200,435	207,845	34,284	13,322	12,302	29,812	33,438	3,002,343
Northeast Pennsylvania	107,762	257,447	180,854	86,971	46,076	24,838	5,550	1,552	1,831	352	6,285	719,518
Northeastern New York	121,577	391,745	33,292	46,363	48,832	28,768	5,371	800	638	258	6,888	684,532
Northern Indiana	78,696	153,458	43,453	117,727	23,258	4,286	7,670	922	76	–	2,414	431,960
Northern Nevada	81,435	180,159	87,827	27,607	58,434	18,997	50,121	66	408	–	8,297	513,351
Northwest Ohio	255,861	601,388	395,876	131,928	139,541	21,647	4,958	3,222	2,519	13,600	8,773	1,579,313
Orange County	736,540	2,086,293	1,226,217	122,424	665,292	77,244	31,380	4,121	12,756	87,024	13,586	5,062,877
Oregon & SW Washington	578,488	4,326,600	753,676	218,310	1,579,013	52,426	7,036	1,168	445	11,035	4,993	7,533,190
Ozark	294,915	520,899	438,807	282,149	335,261	80,514	30,753	883	2,958	299	9,916	1,997,354
Peoria Memorial	300,541	863,016	351,808	32,707	184,149	16,373	24,227	336	198	1,195	185,326	1,959,876
Philadelphia	921,524	4,419,421	971,082	171,552	1,023,691	118,146	35,943	3,505	16,141	18,819	22,059	7,721,883
Phoenix	541,505	1,479,532	665,314	782,819	519,122	23,747	8,181	–	365	7,445	3,851	4,031,881
Pittsburgh	526,307	1,207,818	928,055	277,048	294,300	130,533	16,010	3,883	16,991	9,275	46,672	3,456,892
Puget Sound	744,922	1,659,655	1,352,912	400,354	681,050	88,122	9,614	1,028	1,622	88,132	8,978	5,036,389
Quad Cities	102,430	263,526	228,341	–	72,147	23,381	1,006	160	–	1,345	1,406	693,742
Sacramento Valley	345,671	1,074,234	434,456	154,541	307,270	111,826	18,743	2,576	4,349	38,580	51,752	2,543,998
Salt Lake City	224,298	629,461	225,015	268,361	157,635	66,741	19,550	2,505	1,767	1,838	22,775	1,619,946
San Antonio	328,394	920,466	479,667	333,896	284,637	35,119	2,025	729	545	155	4,870	2,390,503
San Diego	436,442	1,599,570	319,382	164,582	213,420	62,174	12,857	1,097	7,763	18,332	26,558	2,862,177
San Francisco Bay Area	271,560	866,309	357,270	472,493	111,215	50,237	19,974	622	3,144	45,880	16,530	2,215,234

The Susan G. Komen Breast Cancer Foundation, Inc.  
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Consolidating Schedule of Functional Expenses by Affiliate (continued)

Affiliate Name	Program Services					Supporting Services						Total Expenses
	Research	Public Health Education	Health Screening Services	Treatment Services	Fund-Raising Costs	Employee Cost	Occupancy	Postage and Shipping	Printing and Publication	Professional Fees	Other	
Shreveport - Bossier City	\$ 74,549	\$ 221,033	\$ 101,715	\$ –	\$ 85,301	\$ 20,731	\$ 5,820	\$ 133	\$ 227	\$ 4,365	\$ 4,418	\$ 518,292
Siouxland	44,951	144,301	72,513	32,754	21,360	26,422	17,025	114	445	–	7,302	367,187
South Dakota	54,401	218,921	82,726	44,401	49,380	22,573	6,451	150	1,671	14,720	2,808	498,202
South Florida	402,266	1,542,453	542,820	278,901	429,740	143,665	25,729	143	7,627	10,735	13,079	3,397,158
Southeast Iowa	22,283	30,392	43,287	20,500	28,834	3,595	440	227	36	–	4,785	154,379
Southern Arizona	261,758	976,517	237,973	470,986	280,625	34,539	47,460	816	393	361	15,021	2,326,449
Southwest Florida	283,857	504,539	425,272	311,819	174,353	39,759	85,326	1,918	2,402	10,646	13,234	1,853,125
Southwest Michigan	78,614	101,504	274,101	33,722	45,894	29,680	10,575	616	41	–	2,638	577,385
St. Louis	938,739	1,468,404	1,553,572	763,901	470,137	146,942	31,133	1,857	3,433	8,931	8,755	5,395,804
Tarrant County	440,002	838,629	540,000	245,000	142,032	43,607	4,640	1,115	411	24,472	17,020	2,296,928
Texarkana	115,516	218,906	255,157	–	44,685	17,817	2,906	–	261	–	2,493	657,741
Tidewater	220,183	1,086,845	396,525	25,943	306,019	50,307	24,408	1,106	3,069	883	19,810	2,135,098
Tri Cities	138,640	184,473	344,321	3,334	53,010	19,693	3,516	978	5,301	774	5,904	759,944
Tulsa	209,074	630,019	385,184	–	114,282	38,315	9,996	199	2,525	–	15,697	1,405,291
Tyler	84,016	84,098	226,740	23,450	18,181	19,680	18,968	709	3,860	–	9,456	489,158
Upper Cumberland	37,017	95,005	73,704	21,769	22,761	6,772	2,790	72	690	6,740	2,960	270,280
Upstate South Carolina	117,640	417,375	173,178	105,917	153,518	59,739	7,924	1,154	1,937	1,900	12,523	1,052,805
Vermont-New Hampshire	137,533	242,239	118,188	193,240	69,309	32,550	6,040	893	1,577	6,935	4,422	812,926
Wabash Valley	38,379	88,634	–	–	23,564	2,523	14,200	284	233	9,309	9,648	186,774
West Virginia	110,863	262,508	130,885	7,337	46,387	7,692	11,265	73	1,528	3,000	7,522	589,060
Western New York	176,501	525,631	104,089	144,093	75,609	94,359	19,519	5,013	5,148	–	5,722	1,155,684
Wichita Falls	48,627	58,700	109,136	54,568	13,480	(240)	156	64	–	–	2,062	286,553
Wyoming	70,562	120,839	–	–	51,581	48,409	2,760	–	120	6,925	1,907	303,103
<b>Total Affiliates</b>	<b>32,687,607</b>	<b>92,743,981</b>	<b>46,703,809</b>	<b>19,254,925</b>	<b>27,048,162</b>	<b>6,688,353</b>	<b>2,211,648</b>	<b>120,744</b>	<b>362,609</b>	<b>1,156,043</b>	<b>1,792,927</b>	<b>230,770,808</b>
Headquarters Total	69,145,875	84,194,129	3,676,018	5,806,686	25,073,624	6,131,615	792,822	38,235	321,528	2,187,962	1,863,727	199,232,221
Eliminations	(32,687,607)	(3,124,859)	(41,878)	(76,964)	(2,982)	–	–	–	–	(120,000)	(483,709)	(36,537,999)
<b>Consolidated Total</b>	<b>\$ 69,145,875</b>	<b>\$ 173,813,251</b>	<b>\$ 50,337,949</b>	<b>\$ 24,984,647</b>	<b>\$ 52,118,804</b>	<b>\$ 12,819,968</b>	<b>\$ 3,004,470</b>	<b>\$ 158,979</b>	<b>\$ 684,137</b>	<b>\$ 3,224,005</b>	<b>\$ 3,172,945</b>	<b>\$ 393,465,030</b>

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